



**Preliminary**  
**Budget Summary**  
(An Overview of the Preliminary Budget)

For the Fiscal Year Beginning

**September 1, 2022**

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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# General Fund | Preliminary Budget Summary

For the Period Beginning 09/01/2022



	2021-22 Revised Budget	Projected Actuals	Budget Vs Projected	2021-22 Revised Budget	Proposed 22-23 Annual Budget	Budget Vs Proposed
<b>REVENUES</b>						
Local Tax	\$ 40,021,010	\$ 40,919,766	102.25%	\$ 40,021,010	\$ 41,554,918	103.83%
Local Support Non-Tax	3,989,760	3,258,647	81.68%	3,989,760	4,062,704	101.83%
State General Purpose	153,865,494	150,469,822	97.79%	153,865,494	154,081,048	100.14%
State Special Purpose	46,046,078	44,294,776	96.20%	46,046,078	50,090,884	108.78%
Federal General Purpose	5,000	5,000	100.00%	5,000	3,590	71.80%
Federal Special Purpose	47,588,703	27,369,652	57.51%	47,588,703	39,137,391	82.24%
Other School Districts	633,296	633,296	100.00%	633,296	888,890	140.36%
Other Revenues	4,670,676	471,786	10.10%	4,670,676	8,855,100	189.59%
<b>TOTAL REVENUE</b>	<b>\$ 296,820,017</b>	<b>\$ 267,422,746</b>	<b>90.10%</b>	<b>\$ 296,820,017</b>	<b>\$ 298,674,526</b>	<b>100.62%</b>
<b>EXPENDITURES</b>						
Regular Instruction	\$ 140,277,246	\$ 131,947,348	94.06%	\$ 140,277,246	\$ 145,385,507	103.64%
Targeted Assistance	29,725,037	9,505,986	31.98%	29,725,037	17,000,763	57.19%
Special Education	41,185,135	39,433,833	95.75%	41,185,135	44,099,705	107.08%
Vocational Education	15,324,301	15,324,301	100.00%	15,324,301	14,753,727	96.28%
Compensatory Education	24,453,715	24,453,715	100.00%	24,453,715	23,031,101	94.18%
Other Programs	1,958,755	1,418,192	72.40%	1,958,755	9,865,910	503.68%
Community Services	2,044,778	1,386,613	67.81%	2,044,778	2,215,907	108.37%
Support Services	50,595,125	47,389,342	93.66%	50,595,125	42,104,541	83.22%
<b>TOTAL EXPENDITURES</b>	<b>\$ 305,564,092</b>	<b>\$ 270,859,330</b>	<b>88.64%</b>	<b>\$ 305,564,092</b>	<b>\$ 298,457,160</b>	<b>97.67%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(8,744,075)</b>	<b>(3,436,584)</b>		<b>(8,744,075)</b>	<b>217,366</b>	
<b>OTHER FINANCING SOURCES / (USES)</b>						
Other Financing Sources	803,958	803,958		803,958	933,520	
Other Financing Uses	-	-		-	(7,732,765)	
<b>NET CHANGE IN FUND BALANCE</b>	<b>(7,940,117)</b>	<b>(2,632,626)</b>		<b>(7,940,117)</b>	<b>(6,581,879)</b>	
<b>ENDING FUND BALANCE</b>	<b>23,248,592</b>	<b>28,556,083</b>		<b>23,248,592</b>	<b>21,918,121</b>	

# Capital Projects Fund | Preliminary Budget Summary

For the Period Beginning 09/01/2022




	2021-22 Revised		YTD % of PY	2021-22 Revised		YTD % of
	Budget	Projected Actuals	Actuals	Budget	Proposed 22-23 Annual Budget	Budget
<b>REVENUES</b>						
Local Tax	\$ 26,849,440	\$ 26,849,440	100.00%	\$ 26,849,440	\$ 28,697,666	106.88%
Local Support Non-Tax	2,880,000	2,880,000	100.00%	2,880,000	1,056,624	36.69%
State General Purpose	-	-	0.00%	-	-	0.00%
State Special Purpose	-	-	0.00%	-	-	0.00%
Federal General Purpose	-	-	0.00%	-	-	0.00%
Federal Special Purpose	-	-	0.00%	-	-	0.00%
Other School Districts	-	-	0.00%	-	-	0.00%
Other Revenues	-	-	0.00%	-	-	0.00%
<b>TOTAL REVENUE</b>	<b>\$ 29,729,440</b>	<b>\$ 29,729,440</b>	<b>100.00%</b>	<b>\$ 29,729,440</b>	<b>\$ 29,754,290</b>	<b>99.92%</b>
<b>EXPENDITURES</b>						
Sites	\$ 18,893,885	\$ 8,270,387	43.77%	\$ 18,893,885	\$ 9,037,384	47.83%
Buildings	140,424,146	29,586,008	21.07%	140,424,146	203,756,401	145.10%
Equipment	10,766,028	19,862,662	184.49%	10,766,028	12,031,863	111.76%
Energy	-	133,093	0.00%	-	-	0.00%
Sales and Leases	-	-	0.00%	-	-	0.00%
Bond Issuance	-	-	0.00%	-	-	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$ 170,084,060</b>	<b>\$ 57,852,150</b>	<b>34.01%</b>	<b>\$ 170,084,060</b>	<b>\$ 224,825,648</b>	<b>132.19%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(140,354,620)</b>	<b>(28,122,710)</b>		<b>(140,354,620)</b>	<b>(195,071,358)</b>	
<b>OTHER FINANCING SOURCES / (USES)</b>						
Other Financing Sources	-	-		-	117,792,765	0.00%
Other Financing Uses	800,000	-		800,000	800,000	100.00%
<b>NET CHANGE IN FUND BALANCE</b>	<b>(139,554,620)</b>	<b>(28,122,710)</b>		<b>(139,554,620)</b>	<b>(76,478,593)</b>	
<b>ENDING FUND BALANCE</b>	<b>3,444,864</b>	<b>99,885,648</b>		<b>3,444,864</b>	<b>51,529,766</b>	

# Debt Service Fund | Preliminary Budget Summary

For the Period Beginning 09/01/2022





2021-22 Revised

Budget

Projected Actuals

YTD % of PY

Actuals

2021-22 Revised

Budget

Proposed 22-23

Annual Budget

YTD % of

Budget

REVENUES

Local Tax

Local Support Non-Tax

TOTAL REVENUE

EXPENDITURES

Matured Bonds

Interest on Bonds

Interfund Loan Interest

Bond Transfer Fees

Arbitrage Rebate

Underwriter's Fees

TOTAL EXPENDITURES

SURPLUS / (DEFICIT)

OTHER FINANCING SOURCES / (USES)

Other Financing Sources

Other Financing Uses

NET CHANGE IN FUND BALANCE

ENDING FUND BALANCE

REVENUES

Local Tax

Local Support Non-Tax

TOTAL REVENUE

EXPENDITURES

Matured Bonds

Interest on Bonds

Interfund Loan Interest

Bond Transfer Fees

Arbitrage Rebate

Underwriter's Fees

TOTAL EXPENDITURES

SURPLUS / (DEFICIT)

OTHER FINANCING SOURCES / (USES)

Other Financing Sources

Other Financing Uses


NET CHANGE IN FUND BALANCE

ENDING FUND BALANCE

# Associated Student Body Fund | Preliminary Budget Summary

For the Period Beginning 09/01/2022





2021-22 Revised

Budget

Projected Actuals

YTD % of PY

Actuals

2021-22 Revised

Budget

Proposed 22-23

Annual Budget

YTD % of

Budget

REVENUES

General Student Body

Athletics

Classes

Clubs

Private Moneys

TOTAL REVENUE

EXPENDITURES

General Student Body

Athletics

Classes

Clubs

Private Moneys

TOTAL EXPENDITURES

SURPLUS / (DEFICIT)

OTHER FINANCING SOURCES / (USES)

Other Financing Sources

Other Financing Uses

NET CHANGE IN FUND BALANCE

ENDING FUND BALANCE

\$

364,129

\$

320,005

87.88%

86,959

134,431

154.59%

39,510

4,581

11.59%

112,299

86,840

77.33%

-

-

0.00%

\$

624,677

\$

545,857

87.38%

\$

397,489

\$

393,514

99.00%

295,249

92,493

31.33%

17,486

1,888

10.79%

385,951

54,317

14.07%

22,374

18,845

84.23%

\$

1,118,549

\$

561,057

50.16%

(493,872)

(15,200)

-

-

-

-

(493,872)

(15,200)

493,733

972,405

\$

364,129

\$

287,795

79.04%

86,959

131,660

151.40%

39,510

2,280

5.77%

112,299

158,294

140.96%

-

-

0.00%

\$

624,677

\$

596,894

95.55%

\$

397,489

\$

333,425

83.88%

295,249

315,824

106.97%

17,486

9,436

53.96%

385,951

383,294

99.31%

22,374

22,550

100.79%

\$

1,118,549

\$

1,064,529

95.17%

(493,872)

(467,635)

-

-

-

-

(493,872)

(467,635)

493,733

504,770

# Transportation Vehicle Fund | Preliminary Budget Summary



For the Period Beginning 09/01/2022

	2021-22 Revised			YTD % of PY	2021-22 Revised			YTD % of
	Budget			Actuals	Budget			Budget
<b>REVENUES</b>								
Local Tax	\$	-	\$	-	0.00%	\$	-	0.00%
Local Support Non-Tax		10,000		9,900	99.00%		10,000	100.00%
State Special Purpose		888,362		1,128,220	127.00%		862,287	97.06%
<b>TOTAL REVENUE</b>	<b>\$</b>	<b>898,362</b>	<b>\$</b>	<b>1,138,120</b>	<b>126.69%</b>	<b>\$</b>	<b>872,287</b>	<b>97.10%</b>
<b>EXPENDITURES</b>								
Equipment	\$	2,092,459	\$	1,759,441	84.08%	\$	1,242,288	59.37%
Bond Issuance		-		-	0.00%		-	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>2,092,459</b>	<b>\$</b>	<b>1,759,441</b>	<b>84.08%</b>	<b>\$</b>	<b>1,242,288</b>	<b>59.37%</b>
<b>NET CHANGE IN FUND BALANCE</b>		(1,194,097)		(621,321)		(1,194,097)	(370,001)	
<b>ENDING FUND BALANCE</b>		<b>898,353</b>		<b>1,471,129</b>		<b>898,353</b>	<b>1,101,128</b>	