



2020-21 BUDGET PLAN ALL FUNDS

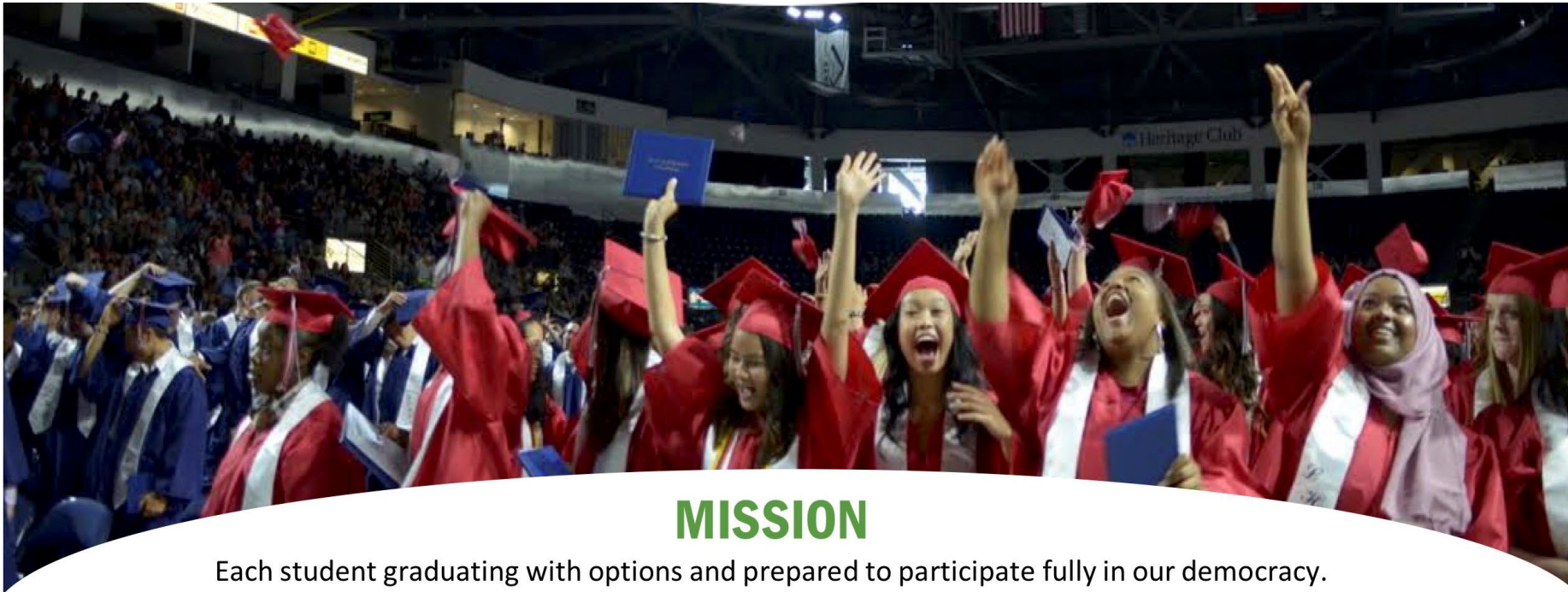
All funds presentation for fiscal year 2020-21

Presented By:
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Services/Chief Financial Officer



Topics

1. Mission and Core Values
2. Budget Priorities Aligned With The District's Strategic Framework
3. Budgeted Enrollment
4. General Fund
5. Other Funds
6. Proposed 2021 Excess Tax Levy
7. Next Steps



MISSION

Each student graduating with options and prepared to participate fully in our democracy.

CORE VALUES

SERVICE



We serve our students, staff, families, and communities.

EXCELLENCE



We strive for excellence in all that we do.

EQUITY



We remove barriers and pursue outcomes that enable all students to realize their potential and

Budget Priorities Aligned With The District's Strategic Framework

2019-2020 District Strategic Framework



2020-21 Aligned Budget Priorities

Family & Community Engagement

- Expand quality early learning opportunities for pre-school aged students
- Engage Families and our communities to increase regular on-time attendance

Excellence in Learning & Teaching

- Implement differentiation and inclusive teaching practices to promote equitable learning opportunities for all students.
- Ensure students identify a post-secondary pathway and support team in creating a plan to achieve their goals

Removing Barriers & Supporting Students

- Support students in developing the social-emotional skills necessary to increase meaningful learning and engagement in the school community
- Provide safe, welcoming schools for all students, families, staff, and community

Family & Community Engagement

- Maintain family and community outreach
- Committed to early learning

Excellence in Learning & Teaching

- Recruit and hire qualified classroom instructional staff
- Support professional development efforts
- Migrate towards State class size targets with K-3 at 17:1
- Provide enhancements to support RIZ work (+1 CIS, +1 CLS)
- Resource post-secondary pathways

Removing Barriers & Supporting Students

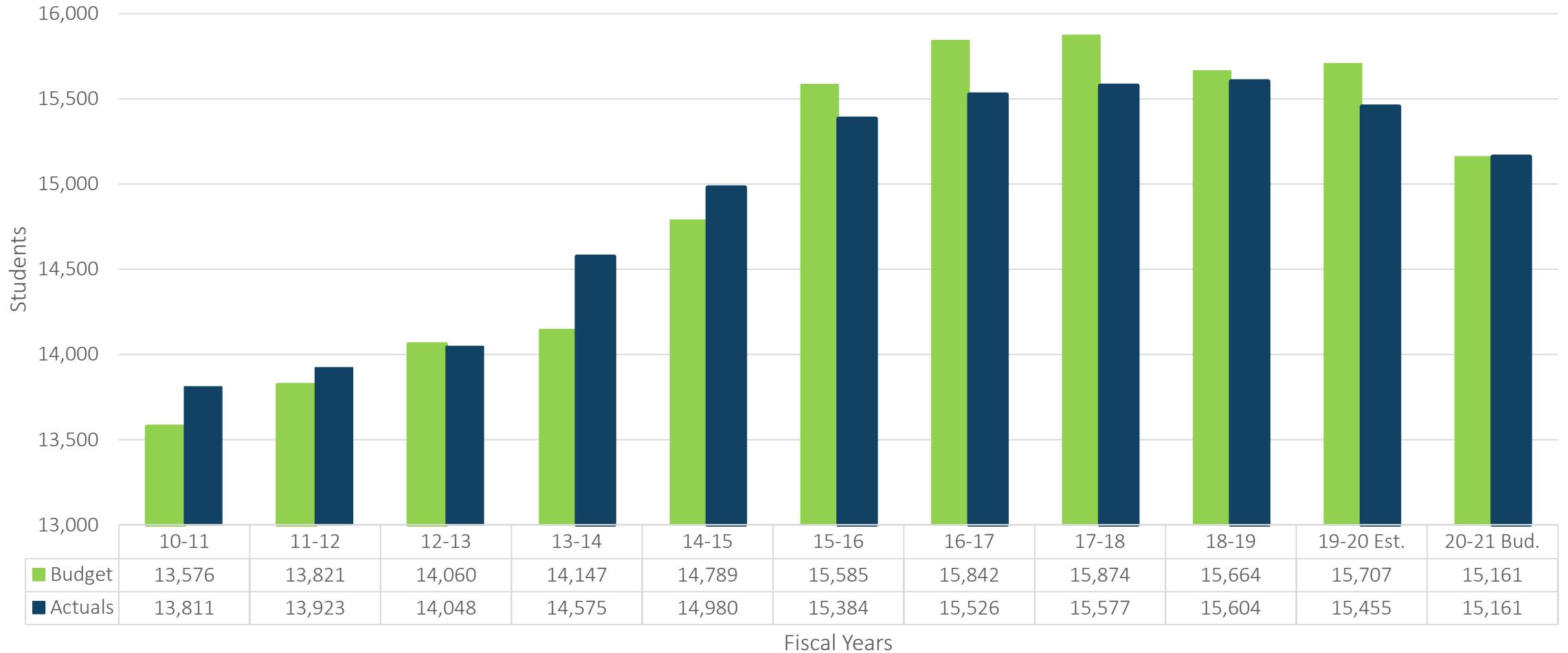
- Invest in social-emotional supports
- Meet State MSOC requirements
- Improve safety and security in our schools

Budgeted Enrollment



Full-Time Equivalent (FTE) Enrollment

Through Fiscal Year 2020-21



* Data includes all programs.

General Fund

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.



General Fund

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Description	Amount
Beginning fund balance	\$ 18,200,000
Projected revenues	270,049,824
Projected expenditures	(278,319,814)
Transfers from the Capital Projects Fund	800,000
Ending fund balance	\$ 10,730,010

* Figures include capacity

Total Revenue Projections

	2019-20	2020-21	
<u>Revenue Description</u>	<u>Revised Budget</u>	<u>Projected</u>	<u>Difference</u>
Property Taxes	\$39,216,113	\$40,171,785	\$955,672
Local Non-Tax	5,189,929	4,902,607	-287,322
State, General Purpose	148,199,068	148,399,153	200,085
State, Special Purpose	48,963,872	49,396,826	432,954
Federal, General Purpose	3,000	4,500	1,500
Federal, Special Purpose	16,971,927	16,527,529	-444,398
From Other Districts	702,000	895,764	193,764
From Other Entities	8,987,911	9,741,701	753,790
Other Financing Sources	<u>1,200,000</u>	<u>803,958</u>	<u>-396,042</u>
Total	\$269,433,819	\$270,849,823	\$1,410,003

* Figures include capacity

Projected Staffing Costs (Salaries and Benefits)

Functional Description	Fiscal Year 2019-20	Fiscal Year 2020-21
Instructional	\$130,951,880	\$126,876,349
Special Education Programs	42,517,467	43,350,595
Career & Technical Education Programs	7,698,705	8,673,338
Learning Assistance Program	7,455,039	7,111,968
Transitional Bilingual Program	4,041,069	4,203,409
Federal Programs	7,074,051	7,437,824
Districtwide Support	17,814,418	18,117,495
Food Services	3,754,238	3,922,030
Transportation	8,642,593	9,868,761
Other	3,388,152	3,379,987
Total	\$233,337,612	\$232,941,756

Projected Materials, Supplies, and Operating Costs (MSOC) (With Capacity)

Functional Description	Fiscal Year 2019-20	Fiscal Year 2020-21
Instructional	\$10,125,184	\$ 11,074,004
Special Education Programs	1,854,960	689,250
Career & Technical Education Programs	4,109,553	2,045,525
Learning Assistance Program	111,903	972,832
Transitional Bilingual Program	326,576	323,659
Federal Programs	3,560,029	1,389,464
Districtwide Support	12,143,279	11,998,483
Food Services	1,894,462	2,713,212
Transportation	2,934,607	2,633,883
Other	7,283,516	11,537,741
Total	\$44,343,769	\$45,378,058

Projected Materials, Supplies, and Operating Costs (MSOC)

State Law Certification

The 2016 Legislature added a sentence to the very end of the budget requiring that districts disclose during the budget hearing the use of the MSOC monies provided by the state. The District has allocated all MSOC monies provided by the state for it's intended purpose.

Description	Amount
General education MSOC State allocation	\$ 18,167,414
District budgeted MSOC appropriations	24,332,345
Difference	+ 6,164,931

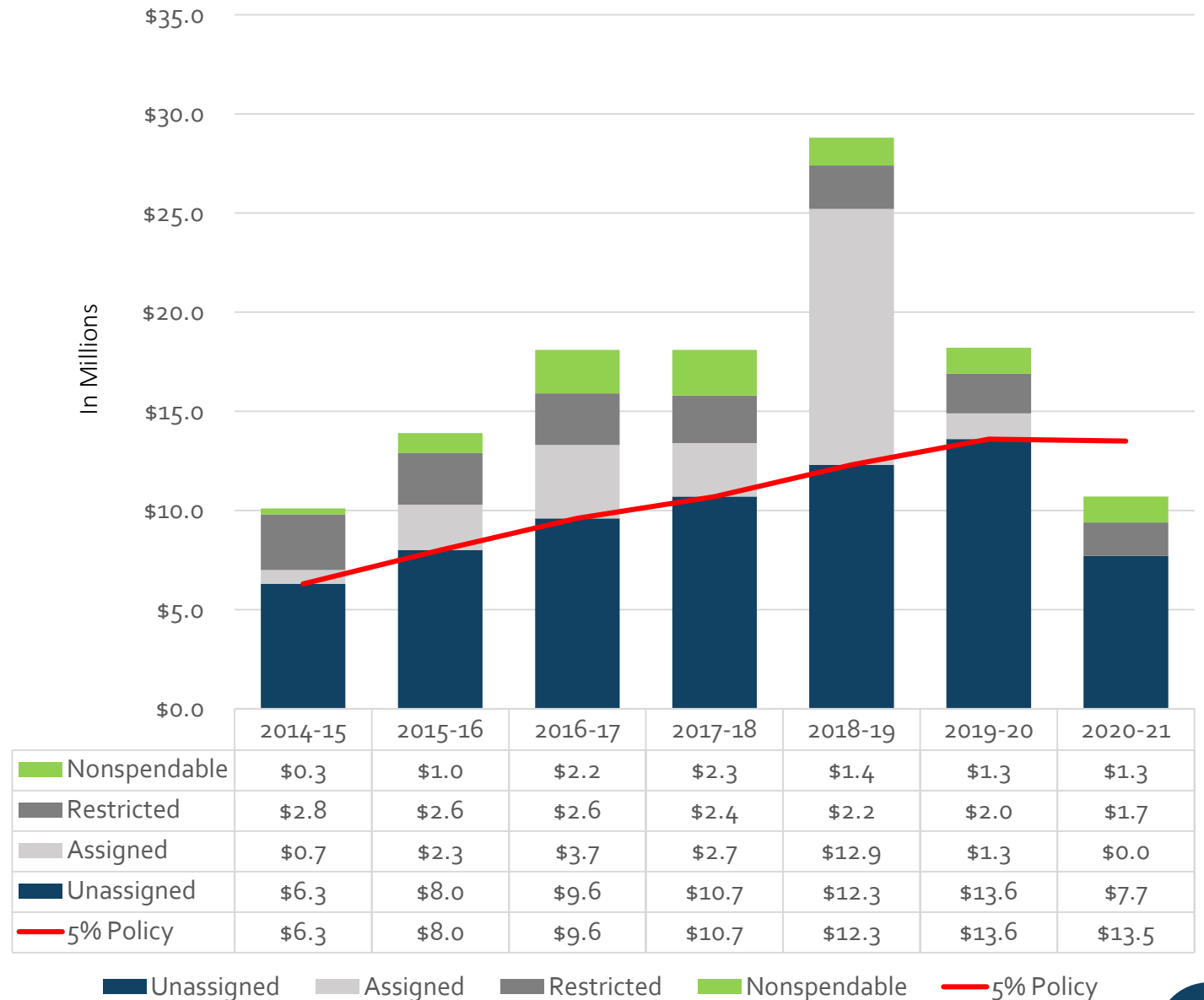
General Fund –Fund Balance

Beginning fund balance	\$ 18,200,000
Non-spendable	1,300,000
Restricted	2,030,850
Assigned	1,200,000
Unassigned*	13,669,150

* Meets the District 5% minimum fund balance policy

Ending fund balance	\$ 10,730,010
Non-spendable	1,300,000
Restricted	1,700,000
Assigned	-
Unassigned	7,730,010

2020-21 Fund Balance Estimate



Other Funds



Capital Projects Fund

Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities.

Description	Amount
Beginning fund balance	\$ 131,429,681
Projected revenues	27,549,440
Projected expenditures	(116,443,306)
Transfers to the General Fund	(800,000)
Ending fund balance	\$ 41,735,815

Debt Service Fund

Debt service funds account for the accumulation of resources for, and the payment of, long-term debt principal and interest.

Description	Amount
Beginning fund balance	\$ 17,320,000
Projected revenues	27,610,600
Projected expenditures	33,257,480
Ending fund balance	\$ 11,673,120

Associated Student Body (ASB) Fund

The Associated Student Body Fund is considered a Special Revenue Fund. Its purpose is to account for the proceeds of student body revenue sources that are legally restricted to expenditures for the student body.

Description	Amount
Beginning fund balance	\$ 1,050,000
Projected revenues	1,409,472
Projected expenditures	1,312,981
Ending fund balance	\$ 1,146,491

Transportation Vehicle Fund

The Transportation Vehicle Fund is also considered a Special Revenue Fund. Its purpose is to account for the proceeds of vehicle depreciation revenue sources that are legally restricted to expenditures for the purchase of vehicles.

Description	Amount
Beginning fund balance	\$ 1,403,552
Projected revenues	1,589,443
Projected expenditures	2,253,552
Ending fund balance	\$ 739,443

Trust Fund

- The Trust Fund 's assets and financial activities have been migrated into the Associated Student Body (ASB) Fund during the 2019-20 fiscal year.
- Per State guidance, private monies maybe accounted for in the ASB fund if the total revenues represent an immaterial amount to the fund.
- The current materiality threshold is 5% of revenues.
- Private monies will continue to be accounted for separately and maintain unique accounts within the ASB fund.
- Budgeting is not necessary for the 2020-21 fiscal year.

Budgeted Property Excess Tax Levies and Certification



Proposed 2021 Excess Property Taxes

In November, the school district is required to certify their excess property tax levies. This certification impacts revenue collections requiring levy estimates to be developed. The following amounts are the figures used to prepare this financial plan. Upon approval of the budget, these amounts will be presented in November for board approval and certification.

Description	Amount
Maintenance and Operations (Enrichment Levy)	\$ 58,000,000
Capital/Technology Levy	26,000,000
Debt Service Levy	30,500,000

Next Steps

The budget plan will be posted with all previous documentation to the District's budget webpage at <https://www.rentonschools.us/departments/business-services/budget> for public viewing.

A budget hearing will be conducted at the July 22nd Board meeting.

Upon consensus, the Board will approve the fiscal budget in compliance with Washington State law in the August 12th meeting.

In November, the Board will certify the District's excess tax levies for calendar year 2021.



Questions?